



Cansortium Announces Opening of its Newest Fluent™ Medical Marijuana Dispensary in Melbourne, Florida

June 10, 2019

MIAMI, June 10, 2019 /CNW/ - Cansortium Inc. ("Cansortium" or the "Company") (CSE: TIUM), a vertically-integrated, global provider of premium-quality medical cannabis operating under the Fluent™ brand, continues to expand its Florida retail footprint with the opening of the newest Fluent dispensary in a prime location in Melbourne, FL. The new store will represent the Company's eleventh in Florida, with nineteen more locations expected to be opened or secured by the end of 2019.

The new 1,700 square-foot Melbourne dispensary opening Monday, June 10, is located at 6340 N. Wickham Road, a site which enjoys a daily traffic count of more than 30,000 cars and will serve a population of more than 85,000 residents who live within a five-mile radius. It is currently the only dispensary within a nine-mile radius.

Mark Batievsky, Director of Retail Operations, says, "We are excited to be opening our first location in Brevard County, offering convenient access to our premium cannabis products for all the customers in the area, including the approximately 25,000 veterans and their families who live on or near Patrick Air Force Base."

Cansortium Chief Executive Officer Jose Hidalgo noted, "Cansortium controls one of only 14 operating licenses granted by Florida - the state with the fastest-growing medical marijuana patient population in the U.S. Each of our sleek, modern Fluent dispensaries is designed to provide a warm, welcoming, professional environment, with knowledgeable staff who carefully guide patients in selecting the right products and who understand the importance of safeguarding patient privacy. We are excited about our plans to continue expanding our Florida dispensary network in order to conveniently serve more Florida residents with our premium-quality, consistently-formulated cannabis products."

Mr. Hidalgo concluded, "In addition to our steady progress in Florida, we continue to build our business platforms in Texas, Pennsylvania, Michigan, Puerto Rico and Canada, as well as pursue licensing in several other markets to support future growth."

ABOUT CANSORTIUM INC.

Cansortium is a global medical cannabis company operating in highly populous medical cannabis markets with a mission to deliver the highest standards of cannabis care from nursery to lab to shelf. Headquartered in Miami, FL and operating under the recently-launched Fluent™ brand (formerly Knox Medical), the Company through its subsidiaries operates cultivation, processing and dispensary facilities across Florida, Texas, Puerto Rico and a dispensary license in Pennsylvania. The Company also has licensed cultivation facilities in Colombia and Canada, with licensing pending in Michigan.

Cansortium Inc.'s common shares and warrants trade on the CSE under the symbol "TIUM.U" and "TIUM.WT.U" respectively.

Forward-Looking Information

Certain information in this news release, may constitute forward-looking information. In some cases, but not necessarily in all cases, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "targets", "expects" or "does not expect", "is expected", "an opportunity exists", "is positioned", "estimates", "intends", "assumes", "anticipates" or "does not anticipate" or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", "will" or "will be taken", "occur" or "be achieved". In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances contain forward-looking information. Statements containing forward-looking information are not historical facts but instead represent management's expectations, estimates and projections regarding future events.

Forward-looking information is necessarily based on a number of opinions, assumptions and estimates that, while considered reasonable by the Company as of the date of this news release, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to the factors described in the public documents of the Company available at www.sedar.com. These factors are not intended to represent a complete list of the factors that could affect the Company; however, these factors should be considered carefully. There can be no assurance that such estimates and assumptions will prove to be correct. The forward-looking statements contained in this news release are made as of the date of this news release, and the Company expressly disclaims any obligation to update or alter statements containing any forward-looking information, or the factors or assumptions underlying them, whether as a result of new information, future events or otherwise, except as required by law.

For information on Cansortium Inc., please visit www.cansortium.com.

SOURCE Cansortium Inc