



Cansortium Announces Results of Annual General and Special Meeting of Shareholders

08/23/2023

TAMPA, Fla., Aug. 23, 2023 (GLOBE NEWSWIRE) -- [Cansortium Inc. \(CSE: TIUM.U\) \(OTCQX: CNTMF\)](#) ("Cansortium" or the "Company"), a vertically-integrated, multi-state cannabis company operating under the FLUENT™ brand, is pleased to announce the voting results from its annual general and special meeting of shareholders (the "Meeting") held on August 16, 2023.

All matters presented to the Meeting were approved by the Company's shareholders, including:

- (i) the election of five nominees to the board of directors as proposed by the Company in its management information circular, being Robert Beasley, Roger Daher, Mark Eckenrode, William Smith and John Mazarakis;
- (ii) the re-appointment of Baker Tilly US, LLP as auditor of the Company;
- (iii) the re-approval of the Company's stock option plan for a further three years, including the approval of all unallocated stock options to purchase common shares of the Company ("Common Shares"), in accordance with the policies of the Canadian Securities Exchange (the "CSE"); and
- (iv) the re-approval of the Company's restricted share unit award plan for a further three years, including the approval of all unallocated restricted share units to receive Common Shares, in accordance with the policies of the CSE.

About Cansortium Inc.

Cansortium is a vertically-integrated cannabis company with licenses and operations in Florida, Pennsylvania and Texas. The Company operates under the FLUENT™ brand and is dedicated to being one of the highest quality cannabis companies for the communities it serves. This is driven by Cansortium's unrelenting commitment to operational excellence in cultivation, production, distribution and retail. The Company is headquartered in Tampa, Florida.

Cansortium Inc.'s Common Shares trade on the CSE under the symbol "TIUM.U" and on the OTCQX Best Market under the symbol "CNTMF". For more information about the Company, please visit www.getFLUENT.com.

Forward-Looking Information

Certain information in this news release may constitute forward-looking information. In some cases, but not necessarily in all cases, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "targets", "expects" or "does not expect", "is expected", "an opportunity exists", "is positioned", "estimates", "intends", "assumes", "anticipates" or "does not anticipate" or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", "will" or "will be taken", "occur" or "be achieved". In addition, any statements that refer to expectations, projections, or other characterizations of future events or circumstances contain forward-looking information. Statements containing forward-looking information are not historical facts but instead represent management's expectations, estimates, and projections regarding future events.

Forward-looking information is necessarily based on a number of opinions, assumptions and estimates that, while considered reasonable by the Company as of the date of this news release, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information, including but not limited to the factors described in the public documents of the Company available at www.sedar.com. These factors are not intended to represent a complete list of the factors that could affect the Company; however, these factors should be considered carefully. There can be no assurance that such estimates and assumptions will prove to be correct. The forward-looking statements contained in this news release are made as of the date of this news release, and the Company expressly disclaims any obligation to update or alter statements containing any forward-looking information, or the factors or assumptions underlying them, whether as a result of new information, future events or otherwise, except as required by law.

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